

GLOBAL ADVISORS (JERSEY) LIMITED

102184

Comprehensive Statement of Income

Amounts in Sterling	2017-01-01- 2017-06-30	2016-01-01- 2016-06-30
Turnover	659,770	47,651
Gross Profit	<u>659,770</u>	<u>47,651</u>
Doubtful debt provision in respect of GABI settled expenditure	-	(71,612)
Administrative expenses	(264,205)	(223,304)
Other operating income	<u>1,692</u>	<u>68</u>
Operating Loss	<u>(262,513)</u>	<u>(294,848)</u>
Loss on ordinary activities	<u>397,257</u>	<u>(247,197)</u>
Exceptional Item - intercompany loan write off	387,137	-
Taxation on ordinary activities	-	-
Loss for the financial year	<u>784,394</u>	<u>(247,197)</u>

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Statement of Financial Position

Amounts in Sterling	2017-01-01- 2017-06-30	2016-01-01- 2016-06-30
Fixed Assets		
Investments	<u>457,547</u> 457,547	<u>315,670</u> 339,304
Current Assets		
Debtors - due within one year	793,139	681,680
Cash at Bank	9,690	312,609
	<u>802,829</u>	<u>994,289</u>
Creditors - due within one year	(80,071)	(223,016)
Net Current Assets	722,758	784,907
Net total assets	<u>1,180,305</u>	<u>1,124,211</u>
Capital and Reserves		
Called up share capital	1,936,880	2,366,006
Share premium account	96,863	484,000
Profit and loss account	(853,438)	(1,725,795)
	<u>1,180,305</u>	<u>1,124,211</u>

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Statement of Cashflows

Amounts in Sterling	2017-01-01- 2017-06-30	2016-01-01- 2016-06-30
Cash flows from operating activities		
Profit/(Loss) for the year	784,394	(247,119)
Depreciation of tangibles	-	70
(Profit)/loss on disposal of tangibles	-	(1,700)
Interest received	(1,692)	(68)
Decrease/(increase) in debtors	41,813	62,893
Increase/(decrease) in creditors	(563,896)	15,450
Write off of intercompany loan	(387,138)	-
	<u>(126,519)</u>	<u>(170,474)</u>
Investing Activities		
Interest Received	1,692	68
Receipts from sale of tangibles	-	1,700
Payments to acquire investments	-	(170,746)
	<u>1,692</u>	<u>(168,978)</u>
Financing Activities		
Issue of ordinary share capital	-	515,932
	<u>(124,827)</u>	<u>176,480</u>
Increase/(decrease) in cash	(124,827)	176,480
Beginning of the year	134,517	136,129
Balance at period end	<u>9,690</u>	<u>312,609</u>